



# बैंक ऑफ़ बड़ौदा Bank of Baroda

BCC: RB: 110: 313

12.04.2018

Director  
Bharati Vidyapeeth - Institute of Management and Entrepreneurship Development  
Pune  
Maharashtra

Dear Sir/Madam,

**Re: Education Loan to Students of your Institute**

Greetings from Bank of Baroda, a top ranked public sector bank of the country.

**We are pleased to inform you that your institution being a Premiere Institution, our bank offers a very attractive and competitive Education Loan to Students of your Institution. The snapshot of the loan scheme is enclosed and the gist of the key benefit is given below;**

<b>Collateral Security Free Loan Amount</b>	<b>Up to Rs.7.5 Lakh</b>
<b>Interest Rate</b>	<b>Up to Rs.7.5 lakh @MCLR + 1.50% i.e. 9.90% presently</b> <b>Above Rs.7.5 lakh @MCLR + 1.25% i.e. 9.65% presently</b>

In order to provide the seamless service to students of your institutions, we have identified a dedicated Branch, the details of which is given below;

<b>Branch Name</b>	Karve Road
<b>Branch Address</b>	DAREKAR HEIGHTS, 32 KARVE ROAD, PUNE, Pune
<b>Branch Contact no.</b>	020-25433673, 9923208890

Apart from the above branch, the said Education Loan can be sanctioned from our other Branches also, which are in close proximity to the permanent residence of the parents of the students or their current place of service / posting as per their convenience.

This loan facility is also available to existing students of your esteemed institution who have not availed education loan earlier, and want to avail now. The facility for transfer of existing education loan already availed from other financial institutions is also available on lucrative rates.

In order to take forward this mutually beneficial relationship, our local operating units will be in touch with your team. In case of any assistance your team can also call Mr. Anand Subramaniam on 022-66985330 or Mr. Bharatkumar Chavda on 022-66985354 / 49.

Your support to circulate / display the snapshot of the said Loan Scheme (attached herewith) to the students would be highly appreciated.

Looking forwards to a long lasting mutual beneficial relationship.

Yours faithfully

(V K Sethi)  
Dy. General Manager (Retail Banking)

Encl: A/a.



बड़ौदा कार्पोरेट सेंटर, सी-26, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई - 400 051, भारत.

Baroda Corporate Centre, C-26, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India.

फोन / Phone : 91 22 6698 5000, • फैक्स / Fax : 91 22 2652 3514, • वेब / Web : www.bankofbaroda.com



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## Baroda Education Loan to Students of Premier Institutions

<b>Eligibility</b>	Students who have secured Admission in full time regular courses of Bharati Vidyapeeth - Institute of Management and Entrepreneurship Development, Pune
<b>Collateral Security Free Loan Amount</b>	Up to Rs.7.5 Lakh
<b>Margin</b>	<b>NIL</b>
<b>Rate of Interest</b>	Up to Rs.7.5 lakh @MCLR + 1.50% i.e. 9.90% presently Above Rs.7.5 lakh @MCLR + 1.25% i.e. 9.65% presently
<b>Moratorium / Holiday Period</b>	Course period + 1 year
<b>Repayment</b>	<ul style="list-style-type: none"><li>• For loans up to Rs.7.50 Lac : Maximum -120- installments,</li><li>• For Loans above Rs.7.50 Lac : Maximum -180- installments</li></ul>
<b>Unified Processing Charges</b>	NIL for Loan Up to Rs.7.5 Lakh
<b>Security</b>	<ul style="list-style-type: none"><li>• Up to Rs.7.5 Lakh Co-obligation of parents/guardian and assignment of future income.</li><li>• Above Rs.7.5 Lakh Tangible collateral security equal to 100%of the loan amount plus assignment of future income.</li></ul>
<b>Contact No.</b>	Give a Missed Call on No. 8467001122 or Contact us on 7709977826/8007352007

12 APR 2018

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