

Bharati Vidyapeeth (Deemed to be University)

Institute of Management and Entrepreneurship Development Pune

Innovation and Startup Policy for Students

PREAMBLE

In order to integrate Innovation & Start up with management education, bringing attitudinal shift in students, faculty & staff is essential. The policy frame work of IMED assures all its stake holders that IMED encourages every stake-holder to research, innovate and enter in to entrepreneurship with as much support that IMED can extend. The policy framework is liberal enough to inspire anybody to license his/her innovation to anybody outside as well as to promote a company to commercialize the same.

Vision:

Imbibing Critical Thinking, Inspiring Innovations and Encouraging Entrepreneurship for creation of Wealth and sustainable living

Mission:

- To strengthen the IIC and E D cell in terms of students' and teachers' active participation , memberships, by motivating them through curricular component, promotional seminars, guest lectures and organising events.

Objectives:

- To organize the events and activities such as Idea-Competition, B-Plan -Best Entrepreneur Competitions, Launchpad-A Start-up fest, Hackathons, etc.
- To establish and leverage the network of mentors, investors, facilitators and create an entrepreneurial ecosystem
- To encourage and facilitate the pre-incubates, start-ups, first-generation entrepreneurs.
- To promote integration of innovation & entrepreneurship into the curriculum to bring in attitudinal shift in faculty, students & staff.

Implementation Programme

1. **Entrepreneurship promotion:** IMED supports and promotes the formation of students clubs which are engaged in conducting entrepreneurial activities for students, faculty and staff.
2. **Governance:** The head of the Institute is authorized to appoint the committee. E D Cell In charge is the president of IIC and a faculty having entrepreneurial mindset and passion is selected as convener to facilitate the activities. **A committee of following members is formulated** to amend, accept and implement the entrepreneurship policies, approve proposals of students, enable funds disbursement to them and monitor their progress, organize events, activities, guest lectures, seminars etc

Head of the Institute	Dr Sachin S Vernekar
President IIC, NISP coordinator, ARIIA coordinator	Dr Bharati Jadhav
Vice President and IPR coordinator	Dr Shyam Shukla
Convener, Innovation Coordinator	Dr Shradha Vernekar
NIRF Coordinator,	Dr Sonali Dharmadhikari
Internship Activity coordinator, Social Media Coordinator	Mr Deepak Navalgund
Start Up media Coordinator	Dr Pravin Mane

3. The prime responsibility of these committee members is to facilitate the use of resources provided by the College to the startups and ensure the proper utilization of resources by periodic meetings/interviews with the students.
4. Incubation and Pre incubation Support
 - a. The Institute provides office space , computer , internet and a conference room with all the needed infrastructure and amenities such as Video Conferencing facility, Projection Equipment. The mentoring and practicing sessions, meetings with experts and council members, even the competitions can be conducted with the infrastructure provided.
 - b. Infrastructure of the institute such as auditorium, seminar halls, open spaces for hosting exhibitions are made available to students on prior permission.
 - c. The library facility and internet facility is available to any regular student in the campus.
 - d. Laboratories of all the departments are available to regular students 24 X 7 with the prior permission of HoD/Lab in charge.
 - e. Relaxation in Attendance: Students engaged in entrepreneurial activities will be allowed to take exams even if their attendance is below 75% attendance. Relaxation in attendance be allowed at all the stages of start-up formation. The student need to approach "Committee" prior to the start of his/her entrepreneurial activities to get reviewed and recommended by it. The "review Committee" may be empowered to (a) Recommend relaxation in attendance to student entrepreneurs. The maximum of 10% of relaxation is permitted under

this criterion at any stage of start -up.

5. IPR & Technology transfer: Policy of IPR cell

IPR is to be jointly owned by inventors and IMED, when IMED facilities / funds are used substantially or when IPR is developed as a part of curriculum/ academic activity
